

**Tara Townhouses Condominiums
Budget**

	2018/2019 Budget	2019/2020 Budget
Revenues		
Monthly Dues	264,470	264,470
Late Fees	400	400
Interest	250	350
Legal Fees Reimbursement		
Total Revenues	265,120	265,220
Expenses		
General Expenses		
Management Fee	13,500	13,750
Insurance	48,000	48,000
Legal Fees	2,500	2,500
Office Expenses	1,000	1,000
Accounting / Taxes	275	275
Total General Expenses	65,275	65,525
Utilities		
Electricity	4,000	4,000
Water & Sewer	50,000	50,000
Trash Removal	14,750	16,000
Total Utilities	68,750	70,000
Maintenance		
Roof Repairs	8,000	10,000
Plumbing	6,000	6,000
Gutter Cleaning	2,250	3,000
General Maintenance	15,000	20,000
Total Maintenance	31,250	39,000
Grounds		
Grounds Contract	24,000	26,000
Grounds (non-contract)	10,000	10,000
Pine Straw	2,500	2,500
Tree Service	7,500	7,500
Irrigation System	3,000	4,000
Termite Control	2,100	2,100
Total Grounds	49,100	52,100
Pool Area		
Pool Contract	4,500	4,500
Pool (non-contract)	1,300	1,300
Pool Telephone	1,000	1,000
Total Pool Area	6,800	6,800
Total Expenses	221,175	233,425
Net Income/Reserve Contribution	43,945	31,795
Special Assessment - Aug 15 (2018-2020)	75,000	75,000
Total Reserve Contribution	118,945	106,795